

Einstein Academy Tuition Payment and Late Fee Contract

My child, _____ has been enrolled in the Einstein Academy for the 2017-18.

An annual tuition amount of **\$9,250.00** has been established. The annual tuition installments are paid over 10 months at **\$925.00** per month from August 2017 to May 2018. If enrolled after August 30, 2017, tuition payments will be adjusted. Payments will be for the full month regardless of what day of the month the student enrolls.

Payment method: Check, Cash, Money Order, Debit and Credit Cards are accepted on the website via PayPal at www.einsteinacademysc.org via the parent portal.

Payment is due on the 1st of every month. After the 10th of the month, a late fee of **\$25.00** is added to your account.

Parent/Guardian please read and initial the following:

- a. ___ I have applied for/received the ExceptionalSC scholarship. (Please go to signature and sign)
- b. ___ I understand that tuition installments are due on the first of each month.
- c. ___ I understand that any payment made later, after the 10th of the month, will assess a **\$25.00** late payment fee.
- d. ___ I understand that if there is any unpaid account balance, including late fees, at the end of the month, the student or students will be withheld from school until the account is brought current, there are no exceptions.
- e. ___ I understand that my monthly installment is part of an annual agreed upon tuition and is not subject to the number of days my child attends that month.
- f. ___ I understand that all accounts with non-sufficient funds are subject to a **\$35.00** non-sufficient fund (NSF) fee and a **\$25.00** late payment fee and will automatically be added to the account balance. The unpaid account balance and all late fees must be paid in full within 10 days or my child may not attend the school. Monthly payments by money order or cash only will be required after a non-sufficient fund (NSF occurrence.)
- g. ___ I understand that full annual tuition and all fees must be paid by May 10, 2018 in order for my child to receive a final report card and transcripts.
- h. ___ I understand that all tuition paid is non-transferable and non-refundable.
- i. ___ I understand that if my child withdraws early, I will be liable to pay the following portion of the annual tuition regardless of the reason: A minimum of 50 %of the yearly tuition is due if withdrawn before December 1, 2017, 75% of tuition is due if withdrawn after December 1, 2017 and before March 2, 2018. 100% of tuition is due if withdrawn any time after March 1, 2018.**
- j. ___ I understand that I am liable for any arbitration or collection costs incurred by Einstein Academy in an attempt to collect unpaid balances.
- k. ___ Execution and delivery of this contract is essential in order that Einstein Academy may secure and maintain the necessary faculty and physical facilities for the education of the students enrolled in the Einstein Academy for the academic year 2017-2018.

I/We the undersigned guarantee the financial payment of the above contract and agree with all sections of said contract.

Parent/Guardian Signature

Date